DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2023-24

To,
The Members of
RAMESHWATI REALTORS PRIVATE LIMITED

Your Directors take pleasure in presenting the 1st Annual Report on the operations of your Company together with the audited accounts for the financial year ended 31st March 2024.

FINANCIAL HIGHLIGHTS

The financial performance of the company, for the year ended 31st March, 2024 is summarized as below:

(Rupees ₹)

Particulars	Year ended 31st March 2024
Income for the year	0.00
Expenditure for the year excluding Depreciation and Amortization Exp.	5,658
Profit or (Loss) before Depreciation and Amortization Exp.	(5,658)
Less: Depreciation and Amortization Exp.	0.00
Profit or Loss after Depreciation and Amortization Exp. but before Tax	(5,658)
Less: Tax Expense	0.00
Profit/(Loss) after tax	(5,658)
Add: Balance Profit / (Loss) B/F from the previous year	0
Balance Profit / (Loss) C/F to the next year	(5,658)

AMOUNTS TRANSFERRED TO RESERVES

No amount was transferred to the reserves during the financial year ended 31st March, 2024.

DIVIDEND

Your Directors do not recommend any Dividend for the Financial Year ended March 31, 2024.

NUMBER OF BOARD MEETINGS

The Board met Two (2) times during the financial year 2023-24. The necessary quorum was present for all the meetings.
The dates on which the Board Meetings were held on are 19-02-2024 & 29-03-2024

The number of meetings attended by the Directors during the FY 2023-24 is as follows:

Name of the Directors	Total Meetings held during the FY 2023-24	Number of meetings attended
Sri Manthan Gupta	2	2
Sri Madan Mohan Gupta	2	2
Smt Rita Gupta	2	2

STATE OF COMPANY'S AFFAIRS

Our Company is engaged in the business of construction, development and maintenance of residential buildings and other real estate activities. During the year under review, the Company has not started its operation but is quite sure of initiating its desired turnover within a very short time.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the company.

LOANS, GUARANTEES AND INVESTMENTS

During the year under review, the company has not given any Loans & Guarantees or provided any security and has not made any investment during the financial year 2023-24. Thus, the provisions of Section 186 of the Companies Act, 2013 is not applicable to the company.

WEBLINK OF ANNUAL RETURN

The company doesn't have any website.

RELATED PARTY TRANSACTIONS

The company has entered into related party transactions. However, the said transactions do not fall within the purview of section 188(1) of the Companies Act, 2013 during the year under review. Therefore, the provisions of Section 188(1) of the Companies Act, 2013 were not attracted and disclosure in Form AOC-2 is not required.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

In accordance with the provisions of Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8 (3) of Accounts of Company Rules, 2016, a Company is required to make disclosure with regard to conservation of energy, technology absorption and foreign exchange earnings and outgo in its Board Report. The disclosure is annexed hereto and marked as **Annexure 1** and forms part of this report.

RISK MANAGEMENT POLICY

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Board is of the opinion that there exist adequate internal controls commensurate with the size and operations of the Company.

CHANGES IN DIRECTORS AND KEY MANAGERIAL PERSONNEL

Sri Madan Mohan Gupta (DIN: 10475444), Sri Manthan Gupta (DIN: 10475445) and Smt Rita Gupta (DIN: 10475443) were appointed as Directors on 22-01-2024.

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

DEPOSITS

The Company has neither accepted any deposits nor renewed any deposit during the financial year 2023-24 under review.

PARTICULARS OF EMPLOYEE

None of the employees have received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2016.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or an Associate Company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The company has zero tolerance for sexual harassment at workplace and has adopted a policy on prevention, prohibition and redressal of Sexual Harassment at the workplace, in line with the provisions of the Sexual Harassment of Woman at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under, the Policy aims to provide protection to employees at the workplace and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure.

The company has not received any complaint of sexual harassment during the Financial Year 2023-24.

BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory. The Auditors' Report does not contain any qualification, reservation or adverse remark.

APPOINTMENT OF THE STATUTORY AUDITOR

M/s. M I B & Co., Chartered Accountants, were appointed as first statutory auditors of the Company in the first board meeting held on 19-02-2024 to hold office till the conclusion of the first Annual General Meeting to be held in the calendar year 2024 and are eligible for re-appointment. Further, they have confirmed their eligibility to the effect that their re-appointment, if made, would be within the prescribed limits under the Act and that they are not disqualified for re-appointment. Pursuant to the provisions of Section 139 and other applicable provisions of the Companies Act, 2013, if any, M/s. M I B & Co., Chartered Accountants, be and hereby are appointed as statutory auditors of the Company for a period of 1 (One) years.

COST AUDITORS

The Central Government has not prescribed maintenance of cost records for the operations carried on by the Company in terms of sub section (1) of section 148 of the Companies Act, 2013

DETAIL OF FRAUD AS PER AUDITORS REPORT

There is no fraud in the Company during the Financial Year ended 31st March, 2024. This is also being supported by the report of the auditors of the Company as no fraud has been reported in their audit report for the Financial Year ended 31st March, 2024.

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

a) in the preparation of the annual accounts for the financial year ended 31st March, 2024, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2024 and of the loss of the Company for that period;

c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) the directors have prepared the annual accounts on a going concern basis;

e) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGMENTS

Your Directors would like to express their sincere appreciation for the assistance and cooperation received from the bank, Government authorities, customers, vendors and members during the year under review.

For & on behalf of the Board of Directors

Place: **Kolkata**

Date : **26th August 2024**

RAMESHWATI REALTORS PRIVATE LIMITED

Madan Mohan Gupta

Director

MADAN MOHAN GUPTA

Director

DIN:- 10475444

RAMESHWATI REALTORS PRIVATE LIMITED

Manthan Gupta

Director

MANTHAN GUPTA

Director

DIN:- 10475445

Annexure – 1

Particulars pursuant to the Section of 134(3)(m) of the Companies Act, 2013 and Rule 8(3) of the Companies (Accounts) Rule, 2014

A. Conservation of Energy

i	Steps taken or impact on conservation of energy	:	Use of Led Lights wherever possible
ii	Steps taken by the company to utilize alternate sources of energy	:	Exploring possibilities
iii	Capital Investment on Energy Conservation equipment	:	NIL

B. Technology Absorption

i	The Efforts made towards technology absorption	:	Latest Technology
ii	Benefits derived	:	Cost reduction
iii	In case of imported technologies	:	NIL
iv	Expenditure incurred on Research and Development	:	NIL

C. Foreign Exchange Earnings and Outgo

SN	Particulars	:	2023-24
i	Inflow (INR) FOB Value of Export sales	:	NIL
ii	Outflow (INR)	:	NIL

For & on behalf of the Board of Directors

Place : Kolkata
Date : 26th August 2024

RAMESHWATI REALTORS PRIVATE LIMITED
Madan Mohan Gupta
Director

MADAN MOHAN GUPTA
Director
DIN:- 10475444

RAMESHWATI REALTORS PRIVATE LIMITED
Manthan Gupta
Director

MANTHAN GUPTA
Director
DIN:- 10475445